



FOR IMMEDIATE RELEASE

November 2, 2011

NEWS RELEASE

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CDFA Releases *Built by Bonds* Publication

Washington, DC – The Council of Development Finance Agencies has released ***Built by Bonds***, a publication examining the importance of tax-exempt bonds and providing 150 examples of tax-exempt financed projects, on Capitol Hill today. CDFA is supported by over 300 member organizations in the initiative to preserve tax-exempt bond financing.

Built by Bonds is a unique CDFA publication that articulates the importance of tax-exempt bonds throughout the country by explaining tax-exempt bond financing in a straight-forward and honest manner. *Built by Bonds* covers bond finance basics, types of bonds, and the historical significance of the tax exemption, and includes a special section that sets the record of tax-exempt bonds straight by debunking common myths of the financing tool. CDFA also looks at job creation and economic development through the use of tax-exempt bonds in all 50 states.

CDFA's goal in writing this publication is to allow Members of Congress, their staffs, and industry stakeholders to understand the vital importance of tax-exempt bonds and why they should not be eliminated or capped. The most unique and important piece of *Built by Bonds* are the Project Snapshots. CDFA has published 150 tax-exempt bond financed projects—three from each state—that illustrate the impact that this important bedrock development finance tools has on state and local economic development efforts.

CDFA is one of the first national organizations to address the potential threats to tax-exempt bonds through both a qualitative and quantitative review method. This publication provides a definitive rationale for preserving tax-exempt bonds.

Today, CDFA is releasing *Built by Bonds* during a briefing on Capitol Hill that is catering to House Ways & Means staffers. In addition to the briefing CDFA staff, joined by their members, plans to visit over 20 Congressional offices. Each of the 535 congressional offices will receive a copy of the publication along with CDFA's network of over 18,000 people. CDFA also plans to hold a conference call on November 7, 2011 at 11:00 AM EST to give interested parties the opportunity to speak with the author. Join the call by dialing (605) 475-6006 and using access code 203525.

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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